



Investing In

Radio®

OWNERSHIP REPORT

2016

Also available on CD ROM and via the Internet through BIA/Kelsey's MEDIA Access Pro™

Alphabetic Listing of Nielsen Audio Markets

Rank	Market	Rank	Market	Rank	Market
235	Abilene, TX	206	Charlottesville, VA	89	Gainesville-Ocala, FL
81	Akron, OH	88	Chattanooga, TN	271	Grand Forks, ND-MN
239	Albany, GA	270	Cheyenne, WY	251	Grand Island-Kearney-Hastings, NE
65	Albany-Schenectady-Troy, NY	3	Chicago, IL	245	Grand Junction, CO
69	Albuquerque, NM	201	Chico, CA	68	Grand Rapids, MI
70	Allentown-Bethlehem, PA	30	Cincinnati, OH	185	Green Bay, WI
256	Altoona, PA	32	Cleveland, OH	46	Greensboro-Winston Salem-High Point, NC
169	Amarillo, TX	91	Colorado Springs, CO	87	Greenville-New Bern-Jacksonville, NC
171	Anchorage, AK	231	Columbia, MO	59	Greenville-Spartanburg, SC
154	Ann Arbor, MI	86	Columbia, SC	165	Hagerstown-Chambersburg-Waynesboro, MD-PA
139	Appleton-Oshkosh, WI	180	Columbus, GA	82	Harrisburg-Lebanon-Carlisle, PA
158	Asheville, NC	37	Columbus, OH	254	Harrisonburg, VA
8	Atlanta, GA	174	Concord, NH	52	Hartford-New Britain-Middletown, CT
151	Atlantic City-Cape May, NJ	108	Corpus Christi, TX	227	Hilton Head, SC
109	Augusta, GA	5	Dallas-Ft. Worth, TX	63	Honolulu, HI
258	Augusta-Waterville, ME	197	Danbury, CT	268	Hot Springs, AR
35	Austin, TX	64	Dayton, OH	6	Houston-Galveston, TX
77	Bakersfield, CA	94	Daytona Beach, FL	39	Hudson Valley, NY
21	Baltimore, MD	265	Decatur, IL	163	Huntington-Ashland, WV-KY
218	Bangor, ME	18	Denver-Boulder, CO	106	Huntsville, AL
80	Baton Rouge, LA	72	Des Moines, IA	38	Indianapolis, IN
255	Battle Creek, MI	12	Detroit, MI	125	Jackson, MS
141	Beaumont-Port Arthur, TX	190	Dothan, AL	269	Jackson, TN
272	Beckley, WV	210	Duluth-Superior, MN-WI	49	Jacksonville, FL
204	Bend, OR	236	Eau Claire, WI	110	Johnson City-Kingsport-Bristol, TN-VA
240	Billings, MT	75	El Paso, TX	223	Jonesboro, AR
145	Biloxi-Gulfport-Pascagoula, MS	225	Elmira-Corning, NY	233	Joplin, MO
186	Binghamton, NY	177	Erie, PA	184	Kalamazoo, MI
61	Birmingham, AL	152	Eugene-Springfield, OR	34	Kansas City, MO-KS
259	Bismarck, ND	162	Evansville, IN	140	Killeen-Temple, TX
232	Bloomington, IL	200	Fargo-Moorhead, ND-MN	71	Knoxville, TN
266	Bluefield, WV	128	Fayetteville, AR	220	La Crosse, WI
97	Boise, ID	129	Fayetteville, NC	222	Lafayette, IN
10	Boston, MA	153	Flagstaff-Prescott, AZ	107	Lafayette, LA
124	Bridgeport, CT	136	Flint, MI	219	Lake Charles, LA
267	Brunswick, GA	215	Florence, SC	93	Lakeland-Winter Haven, FL
187	Bryan-College Station, TX	243	Florence-Muscle Shoals, AL	115	Lancaster, PA
57	Buffalo-Niagara Falls, NY	191	Frederick, MD	127	Lansing-East Lansing, MI
144	Burlington-Plattsburgh, VT-NY	143	Fredericksburg, VA	189	Laredo, TX
134	Canton, OH	67	Fresno, CA	212	Las Cruces, NM
192	Cape Cod, MA	112	Ft. Collins-Greeley, CO	31	Las Vegas, NV
205	Cedar Rapids, IA	60	Ft. Myers-Naples-Marco Island, FL	242	LaSalle-Peru, IL
209	Champaign, IL	99	Ft. Pierce-Stuart-Vero Beach, FL	217	Laurel-Hattiesburg, MS
78	Charleston, SC	160	Ft. Smith, AR	226	Lebanon-Hanover-White River Junction, NH-VT
188	Charleston, WV	183	Ft. Walton Beach-Destin, FL	103	Lexington-Fayette, KY
24	Charlotte-Gastonia-Rock Hill, NC-SC	114	Ft. Wayne, IN	228	Lima, OH

166	Lincoln, NE	244	Parkersburg-Marietta, WV-OH	182	South Bend, IN
83	Little Rock, AR	126	Pensacola, FL	96	Spokane, WA
2	Los Angeles, CA	156	Peoria, IL	95	Springfield, MA
55	Louisville, KY	9	Philadelphia, PA	135	Springfield, MO
170	Lubbock, TX	14	Phoenix, AZ	22	St. Louis, MO
131	Macon, GA	26	Pittsburgh, PA	148	Stamford-Norwalk, CT
100	Madison, WI	92	Portland, ME	85	Stockton, CA
199	Manchester, NH	23	Portland, OR	247	Sussex, NJ
56	McAllen-Brownsville-Harlingen, TX	123	Portsmouth-Dover-Rochester, NH	90	Syracuse, NY
207	Medford-Ashland, OR	164	Poughkeepsie, NY	161	Tallahassee, FL
104	Melbourne-Titusville-Cocoa, FL	43	Providence-Warwick-Pawtucket, RI	19	Tampa-St. Petersburg-Clearwater, FL
51	Memphis, TN	237	Pueblo, CO	214	Terre Haute, IN
178	Merced, CA	15	Puerto Rico	253	Texarkana, TX-AR
11	Miami-Ft. Lauderdale-Hollywood, FL	155	Quad Cities, IA-IL	101	Toledo, OH
42	Middlesex-Somerset-Union, NJ	40	Raleigh-Durham, NC	203	Topeka, KS
41	Milwaukee-Racine, WI	252	Rapid City, SD	195	Traverse City-Petoskey, MI
16	Minneapolis-St. Paul, MN	133	Reading, PA	149	Trenton, NJ
98	Mobile, AL	229	Redding, CA	62	Tucson, AZ
118	Modesto, CA	122	Reno, NV	66	Tulsa, OK
53	Monmouth-Ocean, NJ	181	Richland-Kennewick-Pasco, WA	193	Tupelo, MS
241	Monroe, LA	54	Richmond, VA	213	Tuscaloosa, AL
84	Monterey-Salinas-Santa Cruz, CA	25	Riverside-San Bernardino, CA	248	Twin Falls-Sun Valley, ID
157	Montgomery, AL	117	Roanoke-Lynchburg, VA	142	Tyler-Longview, TX
257	Montpelier-Barre-St Johnsbury, VT	221	Rochester, MN	168	Utica-Rome, NY
173	Morgantown-Clarksburg-Fairmont, WV	58	Rochester, NY	250	Valdosta, GA
120	Morristown, NJ	159	Rockford, IL	113	Victor Valley, CA
216	Muncie-Marion, IN	28	Sacramento, CA	105	Visalia-Tulare-Hanford, CA
234	Muskegon, MI	146	Saginaw-Bay City-Midland, MI	194	Waco, TX
147	Myrtle Beach, SC	196	Salina-Manhattan, KS	7	Washington, DC
44	Nashville, TN	138	Salisbury-Ocean City, MD	238	Waterloo-Cedar Falls, IA
20	Nassau-Suffolk, NY	29	Salt Lake City-Ogden-Provo, UT	264	Watertown, NY
179	New Bedford-Fall River, MA	262	San Angelo, TX	175	Wausau-Stevens Point, WI
121	New Haven, CT	27	San Antonio, TX	48	West Palm Beach-Boca Raton, FL
176	New London, CT	17	San Diego, CA	246	Wheeling, WV
47	New Orleans, LA	4	San Francisco, CA	249	Wichita Falls, TX
1	New York, NY	36	San Jose, CA	102	Wichita, KS
45	Norfolk-Virginia Beach-Newport News, VA	172	San Luis Obispo, CA	74	Wilkes Barre-Scranton, PA
167	Odessa-Midland, TX	208	Santa Barbara, CA	261	Williamsport, PA
50	Oklahoma City, OK	202	Santa Maria-Lompoc, CA	79	Wilmington, DE
224	Olean, NY	76	Sarasota-Bradenton, FL	211	Winchester, VA
73	Omaha-Council Bluffs, NE-IA	150	Savannah, GA	116	Worcester, MA
33	Orlando, FL	13	Seattle-Tacoma, WA	198	Yakima, WA
119	Oxnard-Ventura, CA	263	Sheboygan, WI	111	York, PA
132	Palm Springs, CA	137	Shreveport, LA	130	Youngstown-Warren, OH
230	Panama City, FL	260	Sioux City, IA		

Rank Listing of Nielsen Audio Markets

Rank	Market	Rank	Market	Rank	Market
1	New York, NY	46	Greensboro-Winston Salem-High Point, NC	91	Colorado Springs, CO
2	Los Angeles, CA	47	New Orleans, LA	92	Portland, ME
3	Chicago, IL	48	West Palm Beach-Boca Raton, FL	93	Lakeland-Winter Haven, FL
4	San Francisco, CA	49	Jacksonville, FL	94	Daytona Beach, FL
5	Dallas-Ft. Worth, TX	50	Oklahoma City, OK	95	Springfield, MA
6	Houston-Galveston, TX	51	Memphis, TN	96	Spokane, WA
7	Washington, DC	52	Hartford-New Britain-Middletown, CT	97	Boise, ID
8	Atlanta, GA	53	Monmouth-Ocean, NJ	98	Mobile, AL
9	Philadelphia, PA	54	Richmond, VA	99	Ft. Pierce-Stuart-Vero Beach, FL
10	Boston, MA	55	Louisville, KY	100	Madison, WI
11	Miami-Ft. Lauderdale-Hollywood, FL	56	McAllen-Brownsville-Harlingen, TX	101	Toledo, OH
12	Detroit, MI	57	Buffalo-Niagara Falls, NY	102	Wichita, KS
13	Seattle-Tacoma, WA	58	Rochester, NY	103	Lexington-Fayette, KY
14	Phoenix, AZ	59	Greenville-Spartanburg, SC	104	Melbourne-Titusville-Cocoa, FL
15	Puerto Rico	60	Ft. Myers-Naples-Marco Island, FL	105	Visalia-Tulare-Hanford, CA
16	Minneapolis-St. Paul, MN	61	Birmingham, AL	106	Huntsville, AL
17	San Diego, CA	62	Tucson, AZ	107	Lafayette, LA
18	Denver-Boulder, CO	63	Honolulu, HI	108	Corpus Christi, TX
19	Tampa-St. Petersburg-Clearwater, FL	64	Dayton, OH	109	Augusta, GA
20	Nassau-Suffolk, NY	65	Albany-Schenectady-Troy, NY	110	Johnson City-Kingsport-Bristol, TN-VA
21	Baltimore, MD	66	Tulsa, OK	111	York, PA
22	St. Louis, MO	67	Fresno, CA	112	Ft. Collins-Greeley, CO
23	Portland, OR	68	Grand Rapids, MI	113	Victor Valley, CA
24	Charlotte-Gastonia-Rock Hill, NC-SC	69	Albuquerque, NM	114	Ft. Wayne, IN
25	Riverside-San Bernardino, CA	70	Allentown-Bethlehem, PA	115	Lancaster, PA
26	Pittsburgh, PA	71	Knoxville, TN	116	Worcester, MA
27	San Antonio, TX	72	Des Moines, IA	117	Roanoke-Lynchburg, VA
28	Sacramento, CA	73	Omaha-Council Bluffs, NE-IA	118	Modesto, CA
29	Salt Lake City-Ogden-Provo, UT	74	Wilkes Barre-Scranton, PA	119	Oxnard-Ventura, CA
30	Cincinnati, OH	75	El Paso, TX	120	Morristown, NJ
31	Las Vegas, NV	76	Sarasota-Bradenton, FL	121	New Haven, CT
32	Cleveland, OH	77	Bakersfield, CA	122	Reno, NV
33	Orlando, FL	78	Charleston, SC	123	Portsmouth-Dover-Rochester, NH
34	Kansas City, MO-KS	79	Wilmington, DE	124	Bridgeport, CT
35	Austin, TX	80	Baton Rouge, LA	125	Jackson, MS
36	San Jose, CA	81	Akron, OH	126	Pensacola, FL
37	Columbus, OH	82	Harrisburg-Lebanon-Carlisle, PA	127	Lansing-East Lansing, MI
38	Indianapolis, IN	83	Little Rock, AR	128	Fayetteville, AR
39	Hudson Valley, NY	84	Monterey-Salinas-Santa Cruz, CA	128	Fayetteville, NC
40	Raleigh-Durham, NC	85	Stockton, CA	130	Youngstown-Warren, OH
41	Milwaukee-Racine, WI	86	Columbia, SC	131	Macon, GA
42	Middlesex-Somerset-Union, NJ	87	Greenville-New Bern-Jacksonville, NC	132	Palm Springs, CA
43	Providence-Warwick-Pawtucket, RI	88	Chattanooga, TN	133	Reading, PA
44	Nashville, TN	89	Gainesville-Ocala, FL	134	Canton, OH
45	Norfolk-Virginia Beach-Newport News, VA	90	Syracuse, NY	135	Springfield, MO

136	Flint, MI	182	South Bend, IN	228	Lima, OH
137	Shreveport, LA	183	Ft. Walton Beach-Destin, FL	229	Redding, CA
138	Salisbury-Ocean City, MD	184	Kalamazoo, MI	230	Panama City, FL
139	Appleton-Oshkosh, WI	185	Green Bay, WI	231	Columbia, MO
140	Killeen-Temple, TX	186	Binghamton, NY	232	Bloomington, IL
141	Beaumont-Port Arthur, TX	187	Bryan-College Station, TX	233	Joplin, MO
142	Tyler-Longview, TX	188	Charleston, WV	234	Muskegon, MI
143	Fredericksburg, VA	189	Laredo, TX	235	Abilene, TX
144	Burlington-Plattsburgh, VT-NY	190	Dothan, AL	236	Eau Claire, WI
145	Biloxi-Gulfport-Pascagoula, MS	191	Frederick, MD	237	Pueblo, CO
146	Saginaw-Bay City-Midland, MI	192	Cape Cod, MA	238	Waterloo-Cedar Falls, IA
147	Myrtle Beach, SC	193	Tupelo, MS	239	Albany, GA
148	Stamford-Norwalk, CT	194	Waco, TX	240	Billings, MT
149	Trenton, NJ	195	Traverse City-Petoskey, MI	241	Monroe, LA
150	Savannah, GA	196	Salina-Manhattan, KS	242	LaSalle-Peru, IL
151	Atlantic City-Cape May, NJ	197	Danbury, CT	243	Florence-Muscle Shoals, AL
152	Eugene-Springfield, OR	198	Yakima, WA	244	Parkersburg-Marietta, WV-OH
153	Flagstaff-Prescott, AZ	199	Manchester, NH	245	Grand Junction, CO
154	Ann Arbor, MI	200	Fargo-Moorhead, ND-MN	246	Wheeling, WV
155	Quad Cities, IA-IL	201	Chico, CA	247	Sussex, NJ
156	Peoria, IL	202	Santa Maria-Lompoc, CA	248	Twin Falls-Sun Valley, ID
157	Montgomery, AL	203	Topeka, KS	249	Wichita Falls, TX
158	Asheville, NC	204	Bend, OR	250	Valdosta, GA
159	Rockford, IL	205	Cedar Rapids, IA	251	Grand Island-Kearney-Hastings, NE
160	Ft. Smith, AR	206	Charlottesville, VA	252	Rapid City, SD
161	Tallahassee, FL	207	Medford-Ashland, OR	253	Texarkana, TX-AR
162	Evansville, IN	208	Santa Barbara, CA	254	Harrisonburg, VA
163	Huntington-Ashland, WV-KY	209	Champaign, IL	255	Battle Creek, MI
164	Poughkeepsie, NY	210	Duluth-Superior, MN-WI	256	Altoona, PA
165	Hagerstown-Chambersburg-Waynesboro, MD-PA	211	Winchester, VA	257	Montpelier-Barre-St Johnsbury, VT
166	Lincoln, NE	212	Las Cruces, NM	258	Augusta-Waterville, ME
167	Odessa-Midland, TX	213	Tuscaloosa, AL	259	Bismarck, ND
168	Utica-Rome, NY	214	Terre Haute, IN	260	Sioux City, IA
169	Amarillo, TX	215	Florence, SC	261	Williamsport, PA
170	Lubbock, TX	216	Muncie-Marion, IN	262	San Angelo, TX
171	Anchorage, AK	217	Laurel-Hattiesburg, MS	263	Sheboygan, WI
172	San Luis Obispo, CA	218	Bangor, ME	264	Watertown, NY
173	Morgantown-Clarksburg-Fairmont, WV	219	Lake Charles, LA	265	Decatur, IL
174	Concord, NH	220	La Crosse, WI	266	Bluefield, WV
175	Wausau-Stevens Point, WI	221	Rochester, MN	267	Brunswick, GA
176	New London, CT	222	Lafayette, IN	268	Hot Springs, AR
177	Erie, PA	223	Jonesboro, AR	269	Jackson, TN
178	Merced, CA	224	Olean, NY	270	Cheyenne, WY
179	New Bedford-Fall River, MA	225	Elmira-Corning, NY	271	Grand Forks, ND-MN
180	Columbus, GA	226	Lebanon-Hanover-White River Junction, NH-VT	272	Beckley, WV
181	Richland-Kennewick-Pasco, WA	227	Hilton Head, SC		



Information About Investing in Radio® Ownership Report

What's in this book?

Welcome to BIA/Kelsey's *Investing in Radio® 2016 Ownership Report*. Published since 1986, this is the premiere information guide profiling the Nielsen Audio-rated commercial radio stations by owner. The book highlights the 10,683 commercial radio stations that serve a Nielsen Audio-rated market (or are owned by a group owner that owns other stations in rated markets) sorted by their 1,873 owners. All 272 Nielsen Audio-rated metro markets including Puerto Rico are represented herein.

Other Radio Publications

This book has a companion publication, *BIA/Kelsey's Investing in Radio® 2016 Market Report*, from which the *Ownership Report's* information is extracted and reorganized by owner. The *Market Report* is a market-by-market investment guide providing an in-depth analysis of the financial, economic and demographic health of the individual Nielsen Audio-rated metros and comprehensively profiles the competing radio stations in that market.

BIA/Kelsey's Radio Yearbook® is a companion directory of more than 12,000 commercial radio stations, profiling the industry geographically and providing the user with contact information for the individual radio stations, including their key personnel and owners. It also contains a directory of professional services providers and equipment suppliers to the industry.

Data Provided Electronically (CD-ROM, etc.)

All of this data and much, much more is available through BIA/Kelsey's powerful database software, *BIA/Kelsey's MEDIA Access Pro™ Radio Analyzer*. With more than 19,000 radio stations profiled with more than 700 fields of data for each station, this is the most comprehensive, easy-to-use and accurate source of data available on the radio industry.

For more information on the publications, software and custom research services offered by BIA/Kelsey, call a BIA/Kelsey representative at 1-800-331-5086 and/or see the last page of this book for a Price List and Order Form.

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Nielsen Audio

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Keys and Codes

General

cp A “cp” following the Power column indicates that the station has a construction permit to change frequency, power, or its antenna height to upgrade its technical facilities. The station is also authorized to operate at the indicated power or height for testing purposes.

HAAT Height Above Average Terrain for the transmitter antenna

PPM Portable People Meters - electronic listening share data collection device.

Codes for Sales Price

- ac** Combo sale in adjacent market
- al** Station sold for assumption of liabilities
- cp** Sale of construction permit for unbuilt station.
- c#** AM/FM combo sale. The combo price is listed with the FM station. The number following the “c” identifies the AM/FM combo involved. The AM and FM station will have the same number following the “c”.
- d#** Duopoly sale of two or more stations in the same service, either two FM’s or two AM’s.
- d** Distress sale
- dn** Donation
- e** Estimated sales price
- g** Group sale. If a combo is involved, a number following the “g” will indicate the combo in that market. The AM and FM station will have the same number following the “g”.
- na** No price available
- nc** No cash consideration
- p** Proposed sale
- st** Transfer of stock or partnership interest
- sw** Station swap
- +** Plus additional considerations, (e.g., assumption of debt)



RADIO STATIONS LISTED BY OWNER

Owner	Market	Rank	Calls	Freq	Power	HAAT/ Night Pwr	Year Std	Date Acq	Sales Price (000)	Digital On-Air	Main Station Format	Est 2015 Revenue (000)1/	Nielsen Audio 12+ Metro Shares (see rights)			
													Fall 2015	Summer 2015	Spring 2015	Winter 2015
Arohi Media LLC																
Ravi Cherukuri President 110 Olympia Ln Coppell, TX 75019-5071 PH: 248-219-8851	*Raleigh-Durham, NC	40	WDUR	1490	1.00	1.00	47	1406	150		Ethnc/Asian		0.0	0.0	0.0	0.0
Arroyo, Ricardo																
Ricardo Arroyo Owner 308 N Shadowbay Blvd Apt 210 Longwood, FL 32779-4452 PH: 321-439-6064	Gainesville-Ocala, FL	89	WGMW	99.5	2.20	472	99	1406	500		Adlt Stndrd		0.0		0.0	
	Gainesville-Ocala, FL	89	WGMA	99.7	2.00	573	14				Adlt Stndrd	350	5.3		4.8	
											Total for Arroyo, Ricardo	\$350		# Stations: 2		
Artistic Media Partners Inc																
Arthur Angotti III President/CEO 5520 E 75th St Indianapolis, IN 46250-2610 PH: 317-594-0600 FAX: 317-594-9567	South Bend, IN	182	WDND	1620	10.00	1.00	98	0003			Hot AC		0.0		0.0	
	Lafayette, IN	222	WYCM	95.7	3.10	433	90	9412	410		Clsc Rock	350	2.0		2.2	
	Lafayette, IN	222	WBPE	95.3	2.30	505	67	9810	1,800		Adult Hits	400	6.0		5.0	
	Lafayette, IN	222	WAZY	96.5	50.00	499	65	8808	3,360		CHR	775	11.4		10.8	
	Lafayette, IN	222	WSHY	1410	1.00	0.06	59	9808	400		Adult Hits		0.0		0.0	
	Bloomington, IN		WBWB	96.7	1.65	440	78				Adult CHR	970				
	Ellettsville, IN		WHCC	105.1	1.85	596	92	9603	675		Country	930				
											Total for Artistic Media Partners Inc	\$3,425		# Stations: 7		
Aruba Capital Holdings LLC																
Andrew Hartmann General Manager PO Box 1540 Exeter, NH 03833-2540 PH: 603-583-4767	Portsmouth-Dover-Rochester, NH	123	WXEX	92.1	1.80	512	75	1108	1,000		Clsc Rock	175	0.9		1.8	
	Portsmouth-Dover-Rochester, NH	123	WXEX	1540	5.00	0.00	66	0903	325		Clsc Rock		0.0		0.0	
											Total for Aruba Capital Holdings LLC	\$175		# Stations: 2		

Ownership Report Overview

1 Ownership Contact Information

Company Name: This is the common name of the owning entity of the stations profiled.

NOTE: This may not be the licensee's name.

Primary Contact: Either through survey responses or from FCC documentation, this is the primary contact provided for this owner. Unless instructed otherwise by the profiled company, BIA/Kelsey lists the President, CEO, Managing Partner, Chairman or other top executive position.

Address: The address of the company's headquarters is profiled.

Phone and Fax: We provide the primary contact's phone and fax numbers.

2 Nielsen Audio Market and Rank

Market: The name of the market(s) in which the profiled company's stations are rated. This market is defined by Nielsen Audio. An asterisk (*) in front of market name indicates it is a PPM Market.

Rank: The ranking of the market by size of 12+ population based on the U.S. census.

3 Technical Attributes

Call Letters: Listed in order of market rank, these are the licensed call letters of the commercial radio stations licensed to the owner or proposed to be sold to this owner (signified by a "p" after the Sales Price).

Frequency: The frequency from which the station broadcasts on the AM or FM dial.

Power: The power in kilowatts at which the station transmits its signal. A "cp" indicated next to the station's power signifies that a construction permit has been filed for approval with the FCC to change the station's technical operations.

HAAT/Night Power: For FMs the height above average terrain of the station's center of radiation (antenna) with respect to its surrounding terrain in feet is featured in this column. For AM stations, the number listed is the power at which the station is licensed to transmit at night.

4 Station Acquisition Information

Year Std: The year the station first went on the air.

Date Acq: The date (yy/mm) the station was acquired by this owner. If this is a pending sale, a "p" will follow the date.

Sales Price: Presented in thousands, this is the estimated price paid for the station. To the right of the price you may encounter a code that signifies the type of transaction (see Keys & Codes). **NOTE:** Because the actual sales price of a station or group may vary from the reported price, caution should be exercised with respect to the use of these data. We have attempted to include the most recent ownership transfer activity from 1981 to a point just prior to publication. If a sale was proposed but not approved prior to publication, the owner listed is the proposed purchaser. Due to the complexity of the issue, major group purchase prices are not broken out among the stations purchased.

5 Format

The format is the specific type of programming aired by the station. Format information is based on announcements in trade publications and direct contact with the stations through frequent telephone surveys and annual mail surveys. For a list of formats and the abbreviations used by BIA/Kelsey, see Formats for Radio Stations on the following pages.

6 Estimated Station Revenues

In an effort to improve the quality of this publication, we estimate revenues for the leading stations in most markets. BIA/Kelsey's revenue estimates do not include trade/barter, or production revenues. We utilize direct mail surveys, telemarketing, market contacts and computer modeling to generate these estimates. Despite this effort, we must reiterate that these are just estimates. We view these estimates, however, as an important element to the book and encourage station operators and owners to participate in our surveys.

7 Owner's Total Estimated Revenues

This figure is the sum of the Nielsen Audio-rated market stations' revenues estimated by BIA/Kelsey for this owner. Please note that this figure is just an estimate and may not include all the radio stations licensed to this owner. Some of the owner's stations may not be rated in a designated Nielsen Audio-rated market (a "non-Metro" station) and, therefore, will not be profiled here. Also, BIA/Kelsey does not estimate revenues for every station in a Nielsen Audio-rated market for various reasons.

8 Nielsen Audio Metro Shares

BIA/Kelsey is licensed by Nielsen Audio to provide its Total Day, Average Quarter Hour (AQH) shares for persons 12 years and older. We profile the last four ratings periods to enable the reader to analyze annual trends in a station's performance. You will notice that Nielsen Audio rates some markets 4 times per year and others only 2 times (Fall and Spring).



Information About Investing in Radio® Ownership Report

Formats for Radio Stations

Because some radio stations air multiple formats, abbreviations are often used for formats in the Competitive Overview section. These abbreviations may appear by themselves or combined with other format abbreviations. The abbreviations, their expansions, and the major format categories in which BIA/Kelsey classifies these formats are listed in the following table:

Abbreviation	Short Abbrev.	Full Format Name	Major Format Category	Abbreviation	Short Abbrev.	Full Format Name	Major Format Category
70&80	7&8	70s & 80s	Oldies	Chrly	Chy	Charlie	Adult Contemporary
70Hits	7Ht	70s Hits	Oldies	Kids	Kds	Children	Miscellaneous
70sOd	70s	70s Oldies	Oldies	Chrst	Cst	Christian	Religion
80&90	8&9	80s & 90s	Oldies	CCtmp	CCt	Christian Contemporary	Religion
80Hits	8Ht	80s Hits	Oldies	Xmas	Xms	Christmas	Seasonal
90&20	9&2	90s & 2000s	Oldies	CIHts	CHt	Classic Hits	Oldies
AAA	AAA	AAA	Rock	CsMOR	CMR	Classic MOR	Middle of the Road
AC	AC	AC	Adult Contemporary	CIRck	CRk	Classic Rock	Album Oriented Rock/Classic Rock
AOR	AOR	AOR	Album Oriented Rock/Classic Rock	ClscI	ClS	Classical	Classical
AdCHR	ACH	Adult CHR	Contemporary Hit Radio/Top 40	Comdy	Cdy	Comedy	Miscellaneous
AdHts	AHt	Adult Hits	Adult Contemporary	Cntry	Cty	Country	Country
AdRck	ARk	Adult Rock	Rock	DARK	DRK	DARK	Dark - Not on air
AdStd	ASt	Adult Standards	Nostalgia/Big Band	Dance	Dnc	Dance	Contemporary Hit Radio/Top 40
Altve	Alt	Alternative	Rock	DncOl	DnO	Dance Oldies	Oldies
Amerc	Amr	Americana	Country	Divrs	Dvs	Diverse	Miscellaneous
Asian	Asn	Asian	Ethnic	Easy	Esy	Easy	Easy Listening/Beautiful Music
Beach	Bch	Beach	Oldies	Ecltc	Ecl	Eclectic	Miscellaneous
BtFMs	BtF	Beautiful Music	Easy Listening/Beautiful Music	Educa	Edu	Educational	Public/Educational
BgBnd	BBd	Big Band	Nostalgia/Big Band	Elect	Etr	Electronica	Rock
Black	Blk	Black	Urban	Ethnc	Eth	Ethnic	Ethnic
BkGsp	BGp	Black Gospel	Religion	Famly	Fmy	Family Hits	Miscellaneous
BIGrs	BGs	Blue Grass	Country	Folk	Flk	Folk	Miscellaneous
Blues	Blu	Blues	Urban	Frnch	Fch	French	French
Bob	Bob	Bob	Adult Contemporary	FuSvc	FSv	Full Service	Middle of the Road
BrtAC	BtA	Bright AC	Adult Contemporary	Gospl	Gsp	Gospel	Religion
BusNw	BNw	Business News	News	Greek	Grk	Greek	Ethnic
CHR	CHR	CHR	Contemporary Hit Radio/Top 40	Grupr	Grp	Grupero	Spanish
NOA	NOA	CP- Not On Air	CP - Not On Air	Hwain	Hwn	Hawaiian	Ethnic

Abbreviation	Short Abbrev.	Full Format Name	Major Format Category	Abbreviation	Short Abbrev.	Full Format Name	Major Format Category
HpHop	HHp	Hip Hop	Urban	PubSv	PbS	Public Service	News
HotAC	HtA	Hot AC	Adult Contemporary	R&BOd	R&B	R&B Oldies	Urban
Hurbn	Hur	Hurban	Spanish	Rncha	Rch	Ranchera	Spanish
Info	Inf	Information	Miscellaneous	Regga	Rga	Reggae	Miscellaneous
Inspr	Inp	Inspiration	Religion	Regat	Reg	Reggaeton	Spanish
Intnl	Int	International	Ethnic	Relgn	Rlg	Religion	Religion
Jack	Jck	Jack	Adult Contemporary	RlgMs	RMs	Religious Music	Religion
Japns	Jap	Japanese	Ethnic	RhyBl	R&B	Rhythm & Blues	Urban
Jazz	Jaz	Jazz	Jazz/New Age	Rhymc	Rym	Rhythmic	Contemporary Hit Radio/Top 40
Korea	Krn	Korean	Ethnic	Rock	Rck	Rock	Rock
Latno	Lto	Latino	Spanish	Rk&RI	R&R	Rock & Roll	Rock
Lt AC	LtA	Lite AC	Adult Contemporary	RckAC	RAC	Rock AC	Rock
LtRck	LRk	Lite Rock	Adult Contemporary	Rmntc	Rmn	Romantic	Spanish
MOR	MOR	MOR	Middle of the Road	Sam	Sam	Sam	Adult Contemporary
Mexcn	Mex	Mexican	Spanish	SmJaz	SJz	Smooth Jazz	Jazz/New Age
MixAC	Mix	Mix AC	Adult Contemporary	SftAC	SAC	Soft AC	Adult Contemporary
ModAC	MdA	Modern AC	Adult Contemporary	SfHts	SHt	Soft Hits	Adult Contemporary
MdRck	MRk	Modern Rock	Rock	SftRk	SRk	Soft Rock	Adult Contemporary
Motvl	Mvl	Motivational	Talk	SGspl	SGp	Southern Gospel	Religion
NAC	NAC	NAC	Jazz/New Age	Span	Spn	Spanish	Spanish
NPR	NPR	NPR	Public/Educational	SpnAC	SpA	Spanish AC	Spanish
NwAge	NAg	New Age	Jazz/New Age	SpNws	SpN	Spanish News	Spanish
NwRck	NRk	New Rock	Rock	Sprts	Spt	Sports	Sports
News	Nws	News	News	Talk	Tlk	Talk	Talk
Nrtno	Nrt	Norteno	Spanish	Tejno	Tej	Tejano	Spanish
Nstlg	Nst	Nostalgia	Nostalgia/Big Band	Top40	T40	Top 40	Contemporary Hit Radio/Top 40
Oldes	Old	Oldies	Oldies	Trpcl	Trp	Tropical	Spanish
Polsh	Pol	Polish	Ethnic	Urban	Urb	Urban	Urban
Polka	Pka	Polka	Miscellaneous	UrbAC	UAC	Urban AC	Urban
Pop	Pop	Pop	Contemporary Hit Radio/Top 40	UrCHR	UCH	Urban CHR	Urban
Portg	Ptg	Portuguese	Ethnic	UrCtp	UrC	Urban Contemporary	Urban
Pride	Prd	Pride	Contemporary Hit Radio/Top 40	Varty	Var	Variety	Miscellaneous
Prgsv	Pgv	Progressive	Rock	VarHt	VHt	Variety Hits	Miscellaneous
Public	Pub	Public	Public/Educational				